

Finger Lakes Workforce Investment Board, Inc.
FINANCE & AUDIT COMMITTEE MEETING MINUTES
Via Zoom
Wednesday, October 28, 2020 8:30 am

ATTENDANCE: Members: Bob Doeblin, Sarah Eighmey, Rick House, Rick Plympton
Staff: Jordan Bates, Jennifer May, Barbara Murphy, Debbie Sowards, Karen Springmeier
Guests: Mark Waterstram
Absent: Bonnie Percy, Mitch Rowe, Eileen Tiberio

PY'19 INDEPENDENT AUDIT

Mr. Waterstram, of The Bonadio Group, reviewed the draft independent audit with the committee. The audit showed no findings or areas of concern.

A motion to formally recommend the approval of the independent audit was made by Mr. Plympton and seconded by Mr. House. All in favor, motion carried.

APPROVAL OF MINUTES

A motion to approve the minutes from September 30, 2020 was made by Ms. Eighmey and seconded by Mr. Plympton. All in favor, motion carried.

Geneva Housing Authority Lease Renewal

After discussion, a motion to recommend approval of the lease renewal with Geneva Housing Authority was made by Mr. Plympton and seconded by Ms. Eighmey. All in favor, motion carried.

PPP Loan

Due to funds being spent primarily on staff salary and fringe benefits, Ms. Murphy expects the loan to be eligible for forgiveness. Staff are awaiting documents from the bank in order to apply for loan forgiveness.

Next scheduled meeting: Wednesday, November 25, 2020 *via Zoom*. Agenda items not discussed at this meeting (Fiscal Reports, Review of Finance and Audit Committee Responsibilities and Work Plan) are tabled until the November 25th meeting.

*Respectfully submitted by:
Jennifer May, Executive Assistant*