

Finger Lakes Workforce Investment Board, Inc.
FINANCE & AUDIT COMMITTEE MEETING MINUTES
GO-TO MEETING
February 27, 2013

ATTENDANCE: Members: Bob Doebelin, Ann Scheetz, Sarah Purdy
 Absent: Charles Schillaci, Ken Riemer, Lee Davidson, John Garvey, Tom Kelly
 Staff: Karen Springmeier, Debbie Sowards, Dinah Brennan, Barbara Murphy

Motion to approve minutes from October 31, 2012 and January 30, 2013 were agreed upon, and approved as written.

FINANCIAL STATEMENTS – January 31, 2013

Financial Statements for January 2013 were reviewed and accepted as submitted. Ms. Sowards noted that the NYSDOL 80% page has not been received however, internally we have transferred \$60,000 from Dislocated Worker training funds into Adult training funds. Ms. Sowards also noted that we still have just under \$20,000 in unobligated training funds for Youth. Ms. Springmeier discussed the impact of sequestration noting a 5% cut (worst case scenario) would mean a loss of \$85,000. This will affect carryover. She also said that the WIB Directors had been in conversation with NYSDOL staff about reducing the 80% requirement to 70% but they will not change it.

WORK PLAN

The work plan was reviewed and updated. Ms. Springmeier suggested adding “Developing Budget Guidelines for PY13” to the work plan and working on this prior, via e-mail, to the March meeting.

OTHER BUSINESS

- Ms. Murphy noted auditing for PY’11 is completed and contact will be made in April in regards to audit for PY’12.
- Ms. Sowards told the committee that Eric Nash is the new Financial Oversight and Technical Assistance Representative for NYSDOL- and has been completing our financial management review.
- Ms. Springmeier will speak with Ms. Lynn Freid, FLCC, regarding short term training programs.
- During the discussion of sequestration, Ms. Springmeier noted PY’13 funding is anticipated to be the same as PY’12 which would leave us with very little carryover, if any.
- Ms. Springmeier suggested possibly discussing other methods of servicing customers; i.e.: using the workforce advisor model for business service reps and counselors currently provided by the county.

Meeting Adjourned at 2:28pm.

Next scheduled meeting: March 27th, 2013 at 2:00pm, Conference Room B- FLWIB office.

Agenda Items include: February minutes approval,
February Financial Statements
PY’ 13 Allocations and budget guidelines

Respectfully submitted by:
Dinah Brennan
Executive Assistant