

Finger Lakes Workforce Investment Board, Inc.
FINANCE & AUDIT COMMITTEE MEETING MINUTES
Meeting Room B
February 29, 2012

ATTENDANCE: Members: Bob Doeblin, Sarah Purdy (via phone), Ken Riemer
Absent: Charlie Schillaci, Tom Kelly, Doug Stark, Sarah Fantauzzi,
Staff: Karen Springmeier, Barbara Murphy (via phone) and Debbie Sowards

Motion to approve minutes from January 25, 2012 were approved as written by Ms. Purdy and Mr. Riemer.

FINANCIAL STATEMENTS – January 2012

Financial Statements for January 2012 were reviewed and accepted as submitted. All in favor.

PY '12 BUDGET GUIDELINES

A draft was previously emailed to the committee and reviewed at today's meeting. A cost comparison regarding the Workforce Advisor model was also reviewed and discussion followed on the benefits of this position. Motion to approve the minutes as written was made by Ms. Purdy and seconded by Mr. Reimer. All in favor.

STRATEGIC PLAN

Sustainability is priority this committee. Research is ongoing to find funds to support the WIB's mission. Financial sustainability for the WIB staff's work is related to the WIB offices, not individual One Stop offices.

WORK PLAN

The work plan was reviewed and updated. Preparation of PY '12 budget will be added.

OTHER BUSINESS

- Mr. Reimer inquired about the revenue FAME receives – where does it come from, the amount and how often. Ms. Springmeier reviewed the current involvement level of each county and membership dues that are paid annually.
- Healthcare Alliance – Career Day is moving forward for March 14, 2012. Enough funds have been raised through donations and registration to financially support the event.

Meeting Adjourned at 2:32pm.

Next scheduled meeting: March 28, 2012 at 2:00pm

Agenda Items include: February statements, budget guidelines for PY12, Strategic Plan

Respectfully submitted by:
Debra Sowards
Fiscal Coordinator