

Finger Lakes Workforce Investment Board, Inc.
FINANCE & AUDIT COMMITTEE MEETING MINUTES
FLWIB Offices, 41 Lewis Street, Geneva, NY
Wednesday, March 30, 2016

ATTENDANCE: Members: Bob Doeblin, Bonnie Percy, Charlie Schillaci, Bob Trouskie (via Phone), Tom Kelly (via Phone)
ABSENT: Ann Scheetz
Staff: Karen Springmeier, Debbie Sowards, Dinah Brennan, Barbara Murphy (via Phone)

APPROVAL OF MINUTES

A motion to approve the minutes was made by Mr. Schillaci, seconded by Ms. Percy. All in favor, minutes approved.

FINANCIAL STATEMENTS & COUNTY SPENDING (FEBRUARY)

Ms. Sowards reviewed the financial statements and county spending. Spending in all areas (except admin) is behind but being addressed by staff and the counties. Spending is starting to level out in admin from the payment of fees and dues in the beginning of the year. Ms. Murphy is still working more than usual in order to sort out reconciliations with the state. All counties have been informed of their spending levels.

WIOA FUNDING UPDATE

Ms. Springmeier noted that allocations have not been received as of yet for PY'16. It is still unclear on procurement of services for PY'16. Ms. Springmeier has a call this afternoon to discuss with the state. She noted that the Performance and Evaluation committee will look at budget guidelines in relation to performance.

The committee reviewed the funding source chart created by Ms. Sowards.

401K RETIREMENT COSTS

The committee reviewed the information provided by Lyons National Bank. No immediate decision was made, the possibility of discussion in the future regarding 401K plans is possible.

WORKPLAN

The Form 990 and Chart 500 were filed today. The check for the AT&T grant was received. **Add: Farm Credit East \$4,000 funding received for Ag Day. Add: MCC/FAME Grant.**

OTHER BUSINESS

None.

Next scheduled meeting: Wednesday, April 27, 2016 at 9am.

A motion to adjourn the meeting was made by Mr. Schillaci, seconded by Ms. Percy. All in favor, meeting adjourned at 9:30a.m.

*Respectfully submitted by:
Dinah Brennan,
Executive Assistant*